



# Saginaw County Agricultural Society

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Saginaw County Agricultural Society

Executive Board Meeting at Hoerner's Accounting

August 13, 2019

**Present:** Patti Copes, Howard Ebenhoeh, Sara Engelhardt, Beverly Newton

**Guests:** Ryan Hoerner

- Ag Society tax return is due in 2 days and is ready to go. It was prepared with information from Quickbooks. Extension had been filed, but should not need to be in the future. Return also went to Sovis Insurance for policy renewal.
- Budget committee will now have 2 years of data in Quickbooks to review when creating the new budget.
- Financial audit – Copes signed letter of engagement with Berthiaume. Expected fee is \$5,000.
- Ryan needs some documents to send with accounting records for audit:
  - Copies of concession agreements and rental income agreements (Bev)
  - Insurance policies (Sovis)
  - Grant revenue agreements for bleacher and horse grants from MDARD (Bev)
  - Minutes from January 2017-present (Sara)
  - Bylaws (already has)
  - Nonprofit letter (already has)
- Ryan would like to meet on Tuesday, August 20 at 6:00 pm with Lana and any other executive board members who are available to complete the internal control questions that are a part of the letter of engagement.

Respectfully submitted,

Secretary

Sara Engelhardt